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Travis County, Texas

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AFTER RECORDING RETURN TO:
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SCENIC PASS
ADOPTION OF WORKING CAPITAL ASSESSMENT

Cross reference to that certain Amended and Restated Declaration of Covenants, Conditions and Restrictions for Scenic Pass, recorded under Document No. 2022169081, Official Public Records of Travis County, Texas.

**SCENIC PASS
ADOPTION OF WORKING CAPITAL ASSESSMENT**

Pursuant to *Section 6.8* of that certain Amended and Restated Declaration of Covenants, Conditions and Restrictions for Scenic Pass, recorded under Document No. 2022169081, Official Public Records of Travis County, Texas, as amended (collectively, the “**Declaration**”), **KB HOME LONE STAR INC.**, a Texas corporation (“**Declarant**”) files this Adoption of Working Capital Assessment as follows:

1. **Working Capital Assessment.** In accordance with *Section 6.8* of the Declaration, Declarant adopts a working capital assessment amount equal to two (2) months of Regular Assessments (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to *Section 6.8* of the Declaration.
2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Declaration.

[SIGNATURE PAGE FOLLOWS]

